
Austerity The History Of A Dangerous Idea English Edition

By Mark Blyth

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dangerous idea that has time and again led to low
growth and ine inequality austerity marshals an
army of facts to demand that we recognize austerity
for what it is'**

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was a contradiction in terms to enjoy so much a
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of that idea austerity didn t bee a distinct doctrine
until the 1920s after states had bee large enough
budgetary entities in their own right to warrant cutting
much earlier however the idea was implicit in
classical liberal economics which assigned"

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